

THE WORLD'S FIRST SMART SHOPPING IN WEB 3.0

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UGUID WHITE PAPER

Date: Feb 2022 Version: 1.00.21 - Feb 2022 This Whitepaper is a working document that is subject to review and changes. © 2022 UQUID. All Rights Reserved



TABLE OF CONTENT

03	Introduction	32	V. Key Metric
06	I. What is Uquid ?	33	VI. Token Use Case
20	II. UQUID Ambition	34	VII. Conclusion
22	III. UQUID Ecosystem and Trending	35	VIII. Disclaimers
30	IV. Tokenomics		





NTRODUCTION

INTRODUCTION

Firstly, metaverse and Web 3.0 have unexpectedly become the hot buzzword in late 2021. GameFi and Nonfungible tokens (NFT) have worked together to bring the huge wage for the community with huge profit and cash flow. For the evidence, many big companies such as Tesla, Apple, Adidas, and other big companies have gradually integrated their business ecosystem to blockchain and metaverse. Especially, it is most notable when mentioning Facebook, the social media giant that decided to change its name to "Meta" to align with its ambitions to build the Metaverse. The move of many big names towards Metaverse demonstrates that Web 3.0, Metaverse, and NFT will be at heart of the future economy, so Uquid will base on this trend to make some upgrades to help the community get in touch with metaverse and Web 3.0.

Going with the market since 2017 with the nique, DeFi shop for supporting both the credit and defi payment for the community by bringing the convenience of shopping for them. Following the metaverse and Web 3.0 future, Uquid has a big plan in developing the e-commerce supermarket metaverse, continuously developing Web 3.0 functions and the NFT market to serve the community and create a huge ROI for investors.

Importantly, the vision of Uquid is the future demand shopping of communities both in the metaverse and real life. Therefore, the roadmap development of the Uquid shop will still continuously keep and develop outstanding user experiences, but there will be some upgrades for



helping the Uquid shop better over time. The new version of Uquid shop will integrate "Buy Now Pay Later" functions and release physical shops with many userfriendly functions.

Following the success of digital shop since 2017, Uquid decided to develop and launch the physical shop to serve the users' demands both in real life and metaverse. The value and outcome of digital shop bring for Uquid is very outstanding which has been demonstrated through the ROI and price of UQC token.

Uquid shop has raised and attracted more than 150 thousand users since 2017 due to the convenience of Uquid shop function and also support the traders to purchase products by cryptocurrency. Linking with currently, with the new unique crypto shopping and "Buy now pay later" new function, Uquid will continuously pioneer in supporting users purchasing physical products by cryptocurrency.



Figure 1: Registered Users Since 2017



INTRODUCTION

Investors looking to broaden their scope should not omit an evolving investment asset such as digital currency. The growth rate of cryptocurrency price has led to total market capitalization valued at 2,817 billion dollars at present and it keeps growing on a daily basis.

Decentralized cryptocurrencies such as Bitcoin (the first of its kind) are not regulated by corporate or government structure and have no backing of other firms, banks or corporate entities that hold assets measured in digital currency. Yet the current trend of the initial token sale is the most favored practice to release a new coin on the trade market, being backed up by project or new technology.

This whitepaper will draw the big picture of the Uquid ecosystem with a series of interesting projects to help the users understand and trust Uquid. The Uquid team has a clear roadmap and plan to conduct because Uquid develops the shop to serve the community.

5

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I. What is Uquid?



Figure 2: Uquid Ecosystem





Figure 3: Uquid Infrastucture and Liquidity

1. UQUID WEB 2.0 (2016 - 2020)

Uquid's transition to the future

The achievements and challenges would clearly indicate Uquid's ability to develop and thrive in this new and competitive market. In 2017, this was the time that BTC crashed, many investors lost a lot of money. However UQUID successfully developed UQC coin with the uniqueness at that time when providing the digital shopping platform which is quite the same as Amazon and Alibaba.

Uquid decided to collaborate with many gaming, electricity, software and mobile phone top-up companies to thrive the digital e-commerce platform. The UQUID system has already proven a cunning entry on the coin marker by laying a foundation for what is next to come. By successfully completing its initial strategic milestones, UQUID has provided a favor to its customers, of how effortless it could be to connect altcoins with our current financial system.

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I. WHAT IS UQUID?



Having set a core focus of "putting the customer first", UQUID continues building on and developing its platform to utilize new features that will benefit its users. The philosophic approach that UQUID adheres to is an "All-In-One Solution", universal, practical and easy to use. The platform has evolved and will continue changing, to continuously improve the customer experiences.



2. UQUID WEB 3.0 (2019 - 2021)



<u>Figure 5</u>: Current Uquid Web 3.0 Shopping System

Following the success of Web 2.0, UQUID decided to upgrade to Web 3.0 and the Defi payment system of digital E-commerce, which accepted more than 10 different coins, and integrated the new function which is NFTD (the NFT marketplace) to serve the users demand.



Figure 6: Future Uquid Automated Shopping Making



	40.000.000
Э́С	30.000.000
u l	20.000.000 25.000.000
NUMBER OF PRODUCTS ON UQUID 2017 - 2023	10.000.000 <u>4.000.000</u> <u>500.000</u>
	0 2017 2018 2019 2020 2021 2022 2023

Figure 7: Number of products on Uquid 2017 - 2023

a. Why Web 3.0?

Reason: Web 2.0 has many disadvantages and problems:

- Use Stateless protocol: The protocol does not store client data on the server.
- There is no native mechanism for transferring "state".

These are two disadvantages that pose two big problems for Web 2.0. Firstly, missing state, people will not see any stored information when querying from a node (a device connected to the internet) about its history or current state.

Simply put, when people use anything connected to the Internet, they have to reset all the information just like using the Internet for the first time from a new browser (no history, favorites, saved settings, or autocomplete). This diminishes the application and efficiency of the Internet.



Cause: Web sites built on simple stateless protocols like HTTP and SMTP cannot store client information on the server.

Secondly, it lacks native mechanisms for state transition, so if people do not hold the state and the value it brings, they are not able to convert it. As a result there will be a lack of a mechanism to convert the state.

However, with today's technology, the state only brings value to the advertising business model, as advertising businesses are the only businesses that can store and transmit the state of billions of users in an effective-way.

Reasonable Problems of Web 2.0:



Figure 8: Web 2.0 Problem

Solution



Therefore, UQUID upgraded DeFi payment (Web 3.0) to support users for solving those shopping concerns Web 2.0. Web 3.0 is an Internet that leverages the power of blockchain, allowing each individual participating in the network to keep and convert state in digital form. Moreover, Web 3.0 brings two biggest benefits:

- Generate economic value from any participant.
- Convert the original value to any participant.

The Web 3 architecture takes advantages of everything enabled by the State Layer through two things:

- Allows applications to place some or all of their content and algorithmic logic on the public blockchain. This information is publicly available and accessible to any users.
- Allows users to directly consume this content and logic algorithms without necessarily needing a privileged account or API key to interact with anything on the blockchain.



b. UQUIDshop (Defi + E-commerce)

Applying the benefit from Web 3.0 to UQUID shops, users will have a variety of choices in choosing the product with more token payments. Moreover, the clear liquidity also provides a base on the Ethereum blockchain for users to check after a transaction. The remarkable feature is that users can directly connect their wallet to the UQUID shop to purchase the product based on the upgrade Web 3.0 function. Furthermore, the users can stake coins on Uquid to get the DSS coin to shop.

For Merchants, they can build the campaign, event or AMA for attracting buyers who hold the UQC, DSS or different required coins to get the airdrop, reward or pool prize after they purchase the products or register the event following the rules. Web 3.0 has been released to support merchants manage their business freedom without any serious checking or loss like Web 2.0 because Web 3.0 takes the best advantage of blockchain to work with information, state and protocol.

In 5 years of operation, Uquid shop gets more than 500 thousand users with 50.000 users accessing the website everyday.



Physical products



Figure 10: Shop Defi Feature

Uquid is on its way to developing a new system in defi shopping with 3 features:

- Shopping mining
- Shopping staking
- Automated Shopping Staking

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SHOPPING MINING

Uquid has created an e-commerce business where buyers can get the loyalty points as DSS tokens for every purchase.

Using smart contracts could ensure that the DSS tokens can be mined borderless, meaning that anyone anywhere can buy products and earn points without being affected by the barrier of local governance. Contrastingly, shoppers are required to have plastic cards to preserve their points in a traditional way, yet using Defi shopping will reduce the plastic cards replacing single wallets instead and keep the environment greener.

Once the mining is carried out, the shoppers will either use it to buy other products or to stake for extra tokens.





SHOPPING STAKING

Compared to the traditional platform, gathering adequate points to get redeemed or rewarded is considered wasting time and sometimes not preferable and not suitable for shoppers. Defi shopping is an alternative way to earn more cash after purchase completion, shoppers can take the token that they got from mining in Uquid's pool. The interest will be funded to their wallet with transparent liquidity. Thus, shoppers can now control their own assets and tokens.

Hence, shopping staking to boost the customers' buying behavior to receive more reward and enhance the tokens in long-term staking as well as reduce the cheating by the proof of smart contract and establish fairness because there will be no impacts of the internal employees' action as the traditional way.

AUTOMATED SHOPPING MAKING

Based on the Defi shopping platform, automated trading systems on smart contracts can support suppliers and merchants or even buyers easily get in touch and promptly find suitable products.

This integration will help any business partners reduce the cost of an intermediary because every transaction history, credit or merchants information can be preserved and revealed by smart contract and blockchain, so buyers effortlessly check their business partners based on the blockchain data. Contrastingly, if you are doing traditional ways, it will take much time and related cost to have a third party to find suitable ones.

All transactions and purchases are publicly transparent and verifiable. Partners have more advantages to find suitable suppliers in a few clicks to save time. Hence, it will reduce the risk of supply chain management and avoid fraud in online business.





. WHAT IS UQUID?

c. NFTD



Figure 11: Uquid NFTD Road Map 2022

UQUID followed the hot trend of NFT to create the marketplace with the influencers x artist art nique to list their NFTs for business like Opensea and Foundation but the difference is that UQUID supports free mint and list fee for users. Following the Web 3.0 benefit:

At the application layer for NFTD, third parties focus on building DApps on top of all layers below. DApp is also considered the main activity of Web3.

Example: UQUID will provide the gallery and domain for NFT users to post their collection and share with their community to do business,

Some functions demonstrate the superiority of DApps that UQUID adds to NFTD to support users:

- Fundraising (Call for capital).
- Trading Platforms (Trading Platforms).
- Games and Collectibles (Games and Collectibles).

In 6 months launched, Uquid got more than hot 50 influencers in Asia to participate and many artists list NFTs on the NFTD platform.

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3. UQUID METAFI (2022 - 2025)

In the next 3 years, Uquid will focus on building and improving the Defi ecosystem to create more opportunities and benefit for users as well as stakeholders and investors.

a. Metaverse

For Crypto, when applying Metaverse, the core technology will remain the same, and at the same time, combined with Blockchain technology to expand the ability to connect with the surrounding world and get rid of the geographical "fence" between the two countries or regions around the world.

Blockchain is considered a good environment to apply to Metaverse because of its inherent decentralization and scalability, which is also the main factor that Crypto and Gaming NFT projects choose for their platform.

In addition, Metaverse experiences can provide new opportunities for creators and future players (typically NFTs, game items,...). In the distant future, Metaverse will most likely help people create a parallel (virtual) world, erase all time-space rules and move towards a new electronics industry.

Answering to the future call, Facebook, metaverse token company and many gaming industries have started to develop and alter physical as well as digital facilities to metaverse. For metaverse, the original strength of Uquid is doing business and gaining profit by improving merchant and user experiences, so Uquid decided



to collaborate with metaverse token and game industry to build the NFT in the business segment for them. Clearly, Metaverse companies will be responsible for upgrading and building the products, games, and Uquid will support them in developing the token, ICO, IDO and NFT... to help them gain more profit in the crypto market.

Uquid has the NFTD platform, which builds on BSC blockchain and a lot of traders on board, so supporting the metaverse company list NFTs for buying and building token ecosystems for them is very convenient with less cost.

A metaverse is also a place for merchants and suppliers to discuss and see real products to create a better business transaction in every purchase and greater belief in business models

b. Social Fi

Social Token is a token created around an individual, group, content creator or brand. Each type of social token will have a different use case depending on the token issuer, and as the name suggests, the stronger the token issuer's community, the more valuable the token is. Some other names of Social Tokens: Personal Tokens, Community Coins, Creator Coins.

UQUID developed the NFTD with the Influencers and famous brands nique so Social Fi will be built carefully and develop incredibly in 2022. Imagine that every individual. every celebrity, every brand. every entertainment industry, every field, etc. have а community in the world issuing their own token, do you think the value of the market is? How much can that reach?

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SOCIAL FI

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DJ Soda has released her own token \$DJSD - The first token issued by a celebrity integrated into over 100,000 NFT Gaming Metaverse players.

SOCIAL FI

Figure 12: Famous KOL Token

VISON

Whale and Friends With Benefits are two Community tokens that surprisingly have the capitalization close to the current leading Social platforms Rally. This proves the great potential of Community Tokens

Different from the "instant noodles" element of Personal tokens, Community tokens are tokens that can grow steadily with the development of the community. A strong enough community with a common goal has great potential.

According to Selectusa, the US service industry alone brought in nearly \$2 trillion in revenue (in 2017).

According to the Hollywood reporter, the revenue of the US entertainment industry will reach 685 billion USD in 2020, this umber has decreased due to the impact of the Covid-19 pandemic. Not to mention the huge number of celebrities, influencers, creators, they all have their own communities and now they have one more way to monetize themselves.

We can start to see the development of the trend as the number of individuals and groups starting to create Social Tokens, as well as their value, is increasing.

Already, celebrities have started reaching out to Social Tokens like rapper Lil Pump with \$PUMPCOIN, token holders can play 1:1 games with the rapper who has nearly 16 million followers.

Or rapper Lil Yachty also raised more than \$276,000 through the sale of YACHTYCOIN, token holders can receive memorabilia from Lil's career and meet their idols online.



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UQUID Ambition



Figure 14: Uquid Road Map 2022

After the success of the digital store, UQUID plans to upgrade the ecosystem of Uquid shop and release a physical shop that will digitize and mint all of the products into the crypto marketplace to support the users.

UQUID has analyzed and worked on the UQUID App in Q1/2021 for user support. With the trending of metaverse x NFT, Uquid will take remarkable steps in the next few years to upgrade the ecosystem and launch UQC DeFi x Metaverse when collaborating with the game industry and allowing influencers or artists to list NFT without a free minting fee.



Buy Now Pay Later

Following Web 3.0, UQUID's ambition is to dominate the crypto marketplace in physical x digital product shopping so Buy Now Pay Later is the pioneer in the DeFi market. Uquid's Buy Now and pay later in 3 is all about protecting crypto futures value, by delaying the payment in three installments for 90 days, interest-free.



Figure 15: Uquid Pay In 3

Uquid Pay in 3 is an interest-free loan that lets you split your basket into 3 payments, with the first due 30 days after the time of purchase and subsequent payments due every month on the same date. It is a great way to protect your crypto assets if you believe that the value of that crypto will increase in the future.

Uquid's Pay in 3 Benefits

- 1. It's interest-free: There's no interest and no setup fees.
- 2. Control of your budget: Pay off early without penalty.
- 3. Hassle-Fee: Shopping Credit will be provided immediately.



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UQUID Ecosystem and Trending





a. Shop Defi + E-commerce

Following up with the success of digital shop based on an E-commerce platform, Uquid launched the physical shop in early December 2021 to digitize all the physical products to blockchain for selling. Unlike other physical shop platforms like Shopee, Alibaba and Amazon, Uquid physical shop is built on a blockchain with the smart contract, so after the transaction, the buyers will receive fully quality information of this product before receiving the product.

DeFi will be the future of Finance due to the clear liquidity and ease of use than banks. Many problems related to financial theft are stolen from hackers in normal shop flatform, thus blockchain will solve those problems with the frequently upgraded technology. The DeFi space is now a nearly \$95 billion industry. However, DeFi's growth estimates are exponential with some predicting \$1 trillion next year.



Moreover, Elon Musk and many big enterprises, as well as governments in the world, plan to accept cryptocurrency in purchasing. In November 2021, Elon and Dogecoin started to upgrade the Dogecoin DeFi ecosystem and were ready to accept BTC and Dogecoin in purchasing Tesla products. Other blockchain ecosystems like Binance, Solana and Avalanche are also getting investment from venture capital funds like a16z, Coinbase, Spartan, etc. into DeFi and Metaverse. Friendlier with users, the CEO of Apple has shared that BTC will be on his investment list because BTC is very potential.

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II. UQUID ECOSYSTEN AND TRENDING So UQC is going in an accurate way by developing both digital and physical shops to serve the users in purchasing products with cryptocurrencies. Importantly, Metaverse has GameFi, which has a strong connection with DeFi. According to Kieran Warwick, Co-founder at Illuvium and Bryce Johnson, Co-founder and CEO at Loot Squad, the development of DeFi will depend much on GameFi, The gaming ecosystem will win with more participation in the indie (indie game) segment in the short term. However, DeFi will take over for a long time. In this context, Gabby Dizon of Yield Guild also believes that DeFi and GameFi go hand in hand. "DeFi is financial gamification, GameFi is game financing."

He added that combining the two would lead to play-toearn and Metaverse, in which people own assets from different gaming experiences. Bloomberg Intelligence believes the market opportunity for the Metaverse can reach \$800m by 2024. Ark Invest estimates that revenue from virtual worlds could approach \$400B by 2025, up from approximate \$180B in 2021.. Moreover, he also mentioned that "GameFi is a market that can appeal to 3 billion people". Therefore, the future plan of Uquid is a collaboration with the game industry to raise the huge potential and profit.





b. UQUID digital shop



Uquid is proud to partner with Binance to integrate Binance Pay in the payment system of the upcoming global marketplace, which marks a turning point in business development.

According to Statista, over 2.14 billion people worldwide are expected to buy goods and services online in 2021, up from 1.66 billion global digital buyers in 2016. Purchasing goods and services online has become a common practice and significantly attracted the attention of the majority around the world during the Covid-19 pandemic.

Uquid.com is a new e-commerce platform with more than 2 million physical products from over 50 categories including Women's Fashion, Men's Fashion, Jewelry & Watches, Home, Pet, Appliances and even Christmas decorations. To meet the demand of its loyal customers, Uquid is further integrating Binance Pay which will allow users of both platforms to make purchases with crypto. Binance Pay supports transactions in 40 different tokens with no fees.





Uquid is a pioneer in helping customers enjoy a Web 3.0 shopping experience. Connecting to the wallet address will help buyers enjoy extra benefits of smarter shopping features such as shopping mining, staking points or receiving rewards and new tokens airdrops from merchants.

Uquid marketplace is known as the defi and e-commerce platform accepting a hundred tokens to carry out the payment solution on Ethereum blockchain and willing to integrate with other blockchains to broaden the defi shopping network in near future. With this launch, Uquid also introduced "Buy Now and pay later by Crypto" for the first time. The concept is also similar to other successful BNPL models in the fiat world like Afterpay or Klarna. Uquid Pay will allow users to split payments flexibly into 3 installments within 3 months without paying any additional fees.

c. Estonia License

The cryptocurrency license of Uquid has been verified and accepted by the Estonian government. The purpose of this license is clearly to support liquidity and to prevent the money laundering problem. Additionally, Uquid is legally developing the exchange crypto (OMGFin) and supports converting fiat to crypto and vice versa. Moreover, the licenses have an expiration date so Uquid has to be very transparent in money transaction issues. Therefore, traders can trust and trade on OMGFin without fear due to this license.



d. Web 3.0 Shopping (Digital and Physical shop) operation system

The lack of regulatory authority on coin price control, still stands as a risk for merchants when accepting payments in virtual currency. Currently, online merchants have not even considered altcoins as an alternative payment option.

Nevertheless, our traditional e-commerce is on the edge of a huge revolution. The conventional finance system will slowly be substituted with the evolved, more pragmatic and more cost-efficient way of shopping.

As part of the UQUID Global mission, building a bridge between the two financial systems will be a vital part of the future development of the UQUID Coin Shopping System – UQCSS. This feature will be embedded into the main system and will feed assets to commit online payments directly from the e-wallet. UQCSS will allow its users to pay directly with their preferred coins when purchasing online from Amazon, eBay and other ecommerce organizations.

This versatile e-commerce platform will be developed and tested before being implemented into the UQUID system. This level of feature content will be developed by a team of experts living and breathing in this environment, ensuring an unrivaled level of customer experience whilst building the system. The highest security protocols will ensure that customers' e-wallets are safe and unauthorized transactions will never be released.

III. UQUID ECOSYSTEM AND TRENDING



In brief, UQCSS will provide its customers with a direct link to our conventional economic environment, allowing them to commence hassle-free payments directly with crypto currencies.



III. UQUID ECOSYSTEM AND TRENDING

e. Metaverse orientation



Figure 16: Metaverse Map

With the ambitions Uquid proposes above, metaverse shopping is one of the plans that Uquid conducts to develop in the next few years to catch up with the metaverse trend. In this metaverse, users can stay at home and connect to digital places for shopping, the same as in real life. The specific information about Uquid metaverse, Coming soon!



Tokenomics



Figure 17: UQC Tokenomic

UQC is a decentralised virtual currency based on the ERC20 - token developed on the Ethereum blockchain. The goal of this blockchain asset is to supplement the development of UQUID Ecosystem in protecting the user's information and clearly in liquidity.

UQC had DTO and DSS tokens for use in the ecosystem. The traders can stake the UQC to get DTO and DSS based on their needs. For DTO, this is the management token, so the investors who keep the DTO can give feedback and suggest the idea for raising the UQC token better in Dev and marketing. For DSS, this is the token used for shopping on UQUID with an incentive transaction fee compared with other token transactions used on UQUID shops.



For various payments for support users, UQC collaborates and allows more than 10 tokens such as BTC, BNB, BUSD and GAS to pay the transaction.

UQUID System provides value-added services for digital assets that are linked to the traditional economy, but far more efficient and cheaper for the consumer. This type of cryptocurrency supported by a leading organisation lowers the risk of coin price volatility and raises the token demand. Investors in UQUID Coin will benefit from instant liquidity at a 0% risk trading environment.

Capital gathered will be used to supplement the development of the UQUID project. Why have we chosen Ethereum blockchain?



Figure 18: Uquid Security



Key Metric



UQUID Token.

Ticker

Blockchain

Contract

UQC

Ethereum

0x8806926ab68eb5a7b9 09dcaf6fdbe5d93271d6e2

Defi, Payment, AM

Token Standard

Token type

Total Supply

Circulating Supply

ERC20

40,000,000

10.000.000

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VI.

Token Use Case

- **DTO**: Management token, which helps holders or traders who keep DTO via staking UQC can feedback and support the development of UQC future.
- **DSS**: DeFi token which supports trading of buying and selling inside the Uquid shop ecosystem.
- **Staking**: Users can hold the UQC and stake in the UQC DeFi pool for gaining the DTO and DSS based on their demand with the great APR.
- **Exchange Platform**: OMGFin is the EU exchange, which collaborates with many famous pair tokens and functions to support the traders.
- **UQUID shop**: percentage of the token will be used for maintaining the Uquid Shop and collaborating with many digital as well as physical shops to raise the demand and supply.
- **Buy Now Pay Laters**: This fascinating function will make an outbreaking step for UQC, when support the users buy the favorite product with low capital but they have to lock the UQC for 90 days. Currently, UQC only supports the UQC and BTC for these functions and will spread wider in the future.
- **Token Partnership**: UQC venture will release in the future to invest in the potential project and collaborate with other backers to bring UQC to the new Everest.
- **Marketing**: percentage of tokens will be used to support marketing professional communication via social media and famous digital newspapers and MKT collaboration with the partnership.



VII.

Conclusion



Setting in brief, the content of this white paper and the aim of UQUID ICO, we have provided an overall project time plan until 2025.

Everyone within the blockchain will be able to get cash instantly, via the UQUID ecosystem We are in line with our Project Plan of achieving our target at 2025 with the roadmap above.

We are in a position to shorten the time plan up to 2 years with the capital support from this ICO The UQUID project is a revolution, not only to token holders and investors but to us all who use the blockchain network.



VIII.

Disclaimers

Licences and approvals are not assured in all jurisdictions

Uquid intends to operate in full compliance with applicable laws and regulations and use its best endeavors to obtain the necessary licenses and approvals. Regulatory licenses and/or approvals are likely to be required in a number of relevant jurisdictions in which relevant activities may take place. This means that the development and roll-out of all the initiatives described in this whitepaper are not guaranteed. It is not possible to guarantee, and no person makes any representations, warranties or assurances, that any such licenses or approvals will be obtained withina particular timeframe or at all. As such, the initiatives described in this whitepaper may not be available in certain jurisdictions, or at all. This could require restructuring of these initiatives and/or its unavailability in all or certain respects. In addition, the development of any initiatives is intended to be implemented in stages. During certain stages of development, the project may rely on relationships with certain licensed third-party entities. If these entities are no longer properly licensed in the relevant jurisdiction, this will impact the ability of Uquid to rely on the services of that party.

No advice

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IX.

Disclaimers

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Disclaimers

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